

Final Town Budget 2019		Nov 13, 2018							
Code	Fund	Appropriations	Less Estimated Revenues	Less Unexpended Balance	Amount to be Raised by Taxes 2019	Assessed Value 2019	Estimated Tax Rate 2019	Tax Rate 2018	Difference 2019-2018
A	General	\$2,243,145	\$1,899,100	\$135,045 [1]	\$209,000	\$742,905,556	\$0.281	\$ 0.259	\$0.022
DA	Highway	\$2,029,420	\$998,720	\$90,700	\$940,000	\$742,905,556	\$1.265	\$ 1.251	\$0.015
CD	Cmnty Dev	\$3,000	\$0	\$3,000	\$0	\$742,905,556	\$0.000	\$ - .0	\$0.000
L	Library	\$80,070	\$74,532	\$5,538	\$0	\$742,905,556	\$0.000	\$ - .0	\$0.000
V	Debt Service				\$0	\$742,905,556	\$0.000	\$ - .0	\$0.000
	Subtotal	\$4,355,635	\$2,972,352	\$234,283	\$1,149,000	\$742,905,556	\$1.547	\$1.510	\$0.037
									2.44%
CW	Chester Water	\$271,925	\$61,925	\$184,000 [2]	\$26,000	\$37,355,094	\$0.696	\$0.720	-\$0.024
PW	Pottersville Water	\$74,930	\$31,930	\$20,000	\$23,000	\$11,520,045	\$1.997	\$2.013	-\$0.016
SF	Riverside Fire	\$12,000			\$12,000	\$23,008,087	\$0.522	\$0.522	-\$0.001
SF	North Creek Fire	\$30,000			\$30,000	\$45,412,131	\$0.661	\$0.659	\$0.002
SP	Loon Lake Park	\$143,700	\$41,700	\$33,000 [3]	\$69,000	\$240,297,208	\$0.287	\$0.283	\$0.004
SP	Schroon Lake	\$2,124	\$0	\$0	\$2,124	\$63,082,473	\$0.034	\$0.035	-\$0.001
	Subtotal	\$534,679	\$135,555	\$237,000	\$162,124	\$420,675,042	\$4.196	\$4.23	-\$0.036
	TOTALS	\$4,890,314	\$3,107,907	\$471,283	\$1,311,124		\$5.742	\$5.74	\$0.000
					\$1,280,842	Tax Cap 2018			
-	Chestertown Fire	\$430,175			\$430,175	\$531,444,202	\$0.809	\$0.83	-\$0.018
-	Pottersville Fire	\$325,201			\$325,201	\$183,833,037	\$1.769	\$1.74	\$0.025
	Subtotal	\$755,376	\$0	\$0	\$755,376	\$715,277,239	\$3	\$2.57	\$715,277,236
	GRAND TOTALS	\$5,645,690	\$3,107,907	\$471,283	\$2,066,500		\$8.32	\$8.31	\$0.01
					\$30,282	Difference 2019-2018 of tax levy			
				2.38%	\$30,456	Allowed increase of tax levy			
					-\$174	Net Difference over tax cap			

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Code	Fund	Appropriations	Less Estimated Revenues	Less Unexpended Balance	Amount to be Raised by Taxes 2019	Raised in 2018	Difference 2019-2018		
A	General	\$2,243,145	\$1,899,100	\$135,045	\$209,000	\$192,000	\$17,000	9%	
DA	Highway	\$2,029,420	\$998,720	\$90,700	\$940,000	\$926,000	\$14,000	2%	
CD	Cmnty Dev	\$3,000	\$0	\$3,000	\$0	\$0	\$0	0%	
L	Library	\$80,070	\$74,532	\$5,538	\$0	\$0	\$0	0%	
V	Debt Service				\$0	\$0	\$0	0%	
	Subtotal	\$4,355,635	\$2,972,352	\$234,283	\$1,149,000	\$1,118,000	\$31,000	2.8%	
	2018 Subtotals	\$4,060,857	\$2,910,943	\$31,914	\$1,118,000				
CW	Chester Water	\$271,925	\$61,925	\$184,000	\$26,000	\$27,000	-\$1,000	-4%	
PW	Pottersville Water	\$74,930	\$31,930	\$20,000	\$23,000	\$23,000	\$0	0%	
SF	Riverside Fire	\$12,000			\$12,000	\$12,000	\$0	0%	
SF	North Creek Fire	\$30,000			\$30,000	\$30,000	\$0	0%	
SP	Loon Lake Park	\$143,700	\$41,700	\$33,000	\$69,000	\$68,000	\$1,000	1%	
SP	Schroon Lake Park	\$2,124	\$0	\$0	\$2,124	\$2,180	-\$56	-3%	
	Subtotal	\$534,679	\$135,555	\$237,000	\$162,124	\$162,180	-\$56	0%	
	TOTALS	\$4,890,314	\$3,107,907	\$471,283	\$1,311,124	\$1,280,180	\$30,944	2%	
-	Chestertown Fire	\$430,175			\$430,175	\$438,312	-\$8,137	-2%	
-	Pottersville Fire	\$325,201			\$325,201	\$318,940	\$6,261	2%	
	Subtotal	\$755,376	\$0	\$0	\$755,376	\$757,252	-\$1,876	0%	
	GRAND TOTALS	\$5,645,690	\$3,107,907	\$471,283	\$2,066,500	\$2,037,432	\$29,068	1%	
	Total Taxable Value 2019	\$742,905,556		Calc. Tax Cap	\$1,311,298	1252037	\$59,261	5%	
	Total Taxable Value 2018	\$740,474,703		Est. Tax Levy	\$1,311,124				
	Net Change 2019 -2018	\$2,430,853		Difference	-\$174				
					-0.01%				

Final Town Budget 2019		Nov 13, 2018						
GENERAL FUND: CLASS SUMMARY		Actual	Actual	Actual	Budget	Budget	Difference	
ITEM	CODE #	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	2019-2018	%
TOTAL: GENERAL PERSONAL SERVICE EXP	0.1	\$799,975	\$786,812	\$788,768	\$769,476	\$777,705	\$8,229	1.1%
TOTAL: GENERAL EQUIP/CAPITAL EXP	0.2	\$8,419	\$144,024	\$20,806	\$90,500	\$73,200	-\$17,300	-19.1%
TOTAL: GENERAL CONTRACTUAL EXP.	0.4	\$655,630	\$644,204	\$698,890	\$741,554	\$844,570	\$103,016	13.9%
TOTAL: GENERAL BENEFITS EXP	0.8	\$357,823	\$374,104	\$363,010	\$374,820	\$432,550	\$57,730	15.4%
TOTAL: GENERAL DEBT SERVICE	A9700	\$0	\$0	\$0	\$18,516	\$18,360	-\$156	-0.8%
TOTAL: GEN INTERFUND TRANSFERS	A9900	\$65,448	\$105,448	\$65,448	\$95,448	\$96,760	\$1,312	1.4%
TOTAL: GENERAL FUND EXPENSES		\$1,887,295	\$2,054,592	\$1,936,921	\$2,090,314	\$2,243,145	\$152,831	7.3%

Final Town Budget 2019		Nov 13, 2018						
HIGHWAY FUND: CLASS SUMMARY		Actual	Actual	Actual	Budget	Budget	Difference	
ITEM	CODE #	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	2019 - 2018	%
TOTAL: HIGHWAY PERSONAL SERVICE EXP	0.1	562488	586414	612109.11	626422.648	645120	\$18,697	2.98%
TOTAL: HIGHWAY EQUIP/CAPITAL EXP	0.2	392515	566635	443187.72	360000	412000	\$52,000	14.44%
TOTAL: HIGHWAY CONTRACTUAL EXP.	0.4	\$359,888	\$373,650	\$477,646	\$428,700	\$451,550	\$22,850	5.33%
TOTAL: HIGHWAY BENEFITS EXP	0.8	429037	416844	416044.85	464094.9	484900	20805.1	4.48%
TOTAL: HIGHWAY DEBT SERVICE	DA9700	179245.42	35849	35848.42	35850	35850	0	0.00%
TOTAL: HIGHWAY FUND EXPENSES		1923173.42	1979392	1984835.71	1915067.548	2029420	\$114,352	5.97%

Final Town Budget 2019		Nov 13, 2018						
CHESTER LIBRARY: CLASS SUMMARY		Actual	Actual	Actual	Budget	Budget	Difference	
ITEM	CODE #	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	2019 - 2018	%
TOTAL: LIBRARY PERSONAL SERVICES	0.1	\$52,245	\$52,045	\$55,426	\$56,535	\$57,582	\$1,047	1.85%
TOTAL: LIBRARY EQUIP/CAP EXP.	0.2	\$1,353	\$2,054	\$9,300	\$1,000	\$1,000	\$0	0.00%
TOTAL: LIBRARY CONTRACTUAL EXP.	0.4	\$14,530	\$14,410	\$16,995	\$15,782	\$15,670	-\$112	-0.71%
TOTAL: LIBRARY EMPLOYEE BENEFITS	0.8	\$9,389	\$10,697	\$4,254	\$4,335	\$5,818	\$1,483	34.21%
GRAND TOTAL: LIBRARY EXPENSES		\$77,517	\$79,206	\$85,975	\$77,652	\$80,070	\$2,418	3.11%

Final Town Budget 2019		Nov 13, 2018						
CHESTERTOWN WATER: CLASS SUMMARY		Actual	Actual	Actual	Budget	Budget	Difference	
ITEM	CODE #	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	2019 - 2018	%
TOTAL: CW PERSONAL SERVICES	0.1	\$9,998	\$10,090	\$10,265	\$10,960	\$11,400	\$440	4.01%
TOTAL: CW EQUIP/CAP EXP.	0.2	\$9,410	\$0	\$0	\$45,990	\$47,000	\$1,010	2.20%
TOTAL: CW CONTRACTUAL EXP.	0.4	\$17,586	\$15,890	\$13,759	\$197,700	\$204,700	\$7,000	3.54%
TOTAL: CW EMPLOYEE BENEFITS	0.8	\$6,747	\$6,853	\$5,806	\$8,340	\$8,825	\$485	5.82%
GRAND TOTAL: EXPENSES		\$43,741	\$32,833	\$29,830	\$262,990	\$271,925	\$8,935	3.40%

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POTTERSVILLE WATER: CLASS SUMMARY		Actual	Actual	Actual	Budget	Budget	Difference	
ITEM	CODE #	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	2019 - 2018	%
TOTAL: PW PERSONAL SERVICES	0.1	\$8,843	\$8,443	\$10,250	\$8,392	\$10,400	\$2,008	23.93%
TOTAL: PW EQUIP/CAP EXP.	0.2	\$1,674	\$6,945	\$0	\$40,750	\$20,200	-\$20,550	-50.43%
TOTAL: PW CONTRACTUAL EXP.	0.4	\$15,892	\$15,839	\$26,856	\$15,000	\$36,110	\$21,110	140.73%
TOTAL: PW EMPLOYEE BENEFITS	0.8	\$6,450	\$6,468	\$5,521	\$7,553	\$8,220	\$667	8.83%
GRAND TOTAL: EXPENSES		\$32,859	\$37,695	\$42,627	\$71,695	\$74,930	\$3,235	4.51%

Tax Rate	2012	2013	2014	2015	2016	2017	2018	2019
COUNTY	\$3.61	\$3.77	\$3.66	\$3.93	\$3.95	\$3.91	\$3.97	\$3.98
TOWN	\$1.28	\$1.31	\$1.36	\$1.36	\$1.48	\$1.48	\$1.51	\$1.55
Sub Total	\$9.97	\$9.97	\$10.10	\$10.31	\$10.72	\$10.81	\$10.86	\$11.01
FIRE PRO								
(N. Creek)	\$0.65	\$0.65	\$0.66	\$0.66	\$0.66	\$0.66	\$0.66	\$0.66
FIRE PRO								
(Riverside)	\$0.51	\$0.51	\$0.52	\$0.53	\$0.53	\$0.52	\$0.52	\$0.52
CH FIRE 2	\$0.75	\$0.70	\$0.74	\$0.73	\$0.83	\$0.83	\$0.83	\$0.81
P FIRE 3	\$1.71	\$1.65	\$1.73	\$1.75	\$1.75	\$1.75	\$1.74	\$0.02
C Water 1	\$0.60	\$0.63	\$0.42	\$0.96	\$0.68	\$0.73	\$0.72	\$0.70
P Water 2	\$2.13	\$2.17	\$2.75	\$1.89	\$2.12	\$2.06	\$2.01	\$0.02
LOON PK	\$0.34	\$0.34	\$0.44	\$0.48	\$0.24	\$0.29	\$0.28	\$0.29
SCHR PK	\$0.27	\$0.32	\$0.15	\$0.15	\$0.04	\$0.04	\$0.04	\$0.04
SCHR EX	\$0.15	\$0.18	N/A	N/A	N/A	N/A	N/A	\$0.00
Sub Total	\$14.26	\$14.26	\$14.56	\$14.56	\$14.00	\$13.72	\$13.67	\$9.85

[1] \$20,000 is a rollover from 2018 revenue for Main Street grants. And \$75,000 is to cover increase in EMS contract. FY 2017 ended with increasing the fund balance by \$220,000. The use of some of this surplus is used to keep the Town under the Tax Cap.

[2] Reappropriating money raised in previous years for tank painting - which is expected to be done in 2019.

[3] Reappropriating money left over from the eningeering expense line item in order to continue dam work.